



ALMIRALL ANNOUNCES ITS INTENTION TO LIST ITS SHARES ON THE SPANISH STOCK MARKET

Barcelona, 12 February, 2007. Laboratorios Almirall, S.A. (Almirall), a Spanish independent pharmaceutical company, announced today that it intends to apply for a listing of its shares on the Spanish Stock Exchange and to proceed with an offering of part of its shares in the Spanish and international equity markets. The listing and associated equity offering will take place in 2007, market conditions permitting.

Almirall is seeking through this transaction to gain access to Spanish and international equity capital to support the development of Almirall's new product pipeline and to invest further in the company's R&D capabilities.

Rothschild and ABN AMRO Rothschild have been appointed financial advisers to Almirall for the listing and equity offering.

About Almirall

Almirall is a Spanish independent pharmaceutical company that researches, develops and markets its own R&D and licensed drugs with the aim of improving people's health and quality of life.

Almirall focuses its research on the treatment of asthma, COPD, psoriasis, rheumatoid arthritis and multiple sclerosis.

Almirall is currently present in around 100 countries. The company has a direct presence in Europe and Latin America via affiliates in France, Germany, Italy, Portugal, Belgium and Mexico.

Note: The new official company name for Almirall is Laboratorios Almirall, S.A. (previously Almirall Prodesfarma, S.A.).

For further information: Ketchum/SEIS

Tony Noel / Carla Cudós
tony.noel@ketchum.com
carla.cudos@ketchum.com

Tel.: 34 91 788 32 00 - Fax: 34 91 788 32 99

NOTE

This document is a press release and not a prospectus. Investors should not therefore acquire or apply for any shares or other securities mentioned herein without having previously consulted the information contained within the official prospectus relating to the flotation of company shares on the Spanish stock exchanges, which will be published by the company in due course. Copies of the prospectus will be available at the registered offices of the company once they have been published.

This document should in no way be construed as an offer or invitation to treat, nor does it represent an offer to buy or subscribe to shares in the company. Likewise, the contents of this document and the fact that it has been distributed must not be used as, or form the basis for, any kind of contract or decision to invest and do not constitute any recommendation as regards the securities of the company.

This communication is intended solely for people living outside the United Kingdom and may not be used by anybody living within that country.

The offer is not subject to registration in any other country other than Spain. This is without prejudice to the standard international documents used to make qualifying investors living outside Spain aware of the Offer. In particular, it is hereby stated that the shares contemplated by the offer have not been and will not be registered under the United States Securities Act 1933 (the US Securities Act), nor have they been approved or rejected by either the Securities and Exchange Commission or any other competent authority of the United States of America. As a result, the shares may not be offered or sold in the United States unless they are registered beforehand under the US Securities Act or fall within one of the Act's exemptions.

Finally, neither this document nor any copy thereof may be taken or transmitted to the United States of America, Canada, Australia or Japan or be distributed, either directly or indirectly, in the United States of America, Canada, Australia or Japan or given to residents of any of these countries.