



ALMIRALL SELECTS MORGAN STANLEY AND SANTANDER FOR THE NEXT PHASE OF THE STOCK MARKET LISTING

Barcelona, 21th February, 2007. Laboratorios Almirall, S.A. (Almirall), a Spanish independent pharmaceutical company, announced today the selection of Morgan Stanley as Global Coordinator and Santander as both Bookrunner of the Spanish Retail offering and Joint Lead Manager of the Institutional tranche.

This decision is a strategic step by the company towards listing its shares on the Spanish Stock Market. Two weeks ago Almirall announced the appointment of Rothschild and ABN AMRO Rothschild as financial advisers for the listing and equity offering.

About Almirall

Almirall is a Spanish independent pharmaceutical company that researches, develops and markets its own R&D and licensed drugs with the aim of improving people's health and quality of life.

Almirall focuses its research on the treatment of asthma, COPD, psoriasis, rheumatoid arthritis and multiple sclerosis.

Almirall is currently present in around 100 countries. The company has a direct presence in Europe and Latin America via affiliates in France, Germany, Italy, Portugal, Belgium and Mexico.

Note: The new official company name for Almirall is Laboratorios Almirall, S.A. (previously Almirall Prodesfarma, S.A.).

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NOTE

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